

ADVISER PROFILE

Information about your Lifespan Adviser

This Adviser Profile is issued by Lifespan Financial Planning Pty Ltd (Lifespan), which holds Australian Financial Service Licence number 229892. This Adviser Profile forms part of the Lifespan Financial Services Guide (FSG) dated 8 December 2023. These documents should be read together. This document contains information regarding the Adviser listed below and is designed to help you to make an informed decision about the financial advice provided to you by the Adviser.

Lifespan has authorised its authorised representatives to provide this document to you.

<p>HM Financial Group Pty Ltd ATF McLennan Family Trust is a Corporate Authorised Representative (ASIC No.1251768) of Lifespan Financial Planning Pty Ltd (AFSL No 229892)</p> <p>Ben McLennan is an Authorised Representative (ASIC No 324755) of Lifespan Financial Planning Pty Ltd (AFSL No 229892).</p>	<p>PO Box 6204 Highton VIC 3216</p> <p>Tel: (03) 5229 9872 Email: ben@prospurfinancial.com.au</p>
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------

Your Adviser

Ben McLennan is a Financial Adviser, an Authorised Representative of Lifespan Financial Planning Pty Ltd (Lifespan) and the director of HM Financial Group Pty Ltd trading as Prosper Financial, a Corporate Authorised Representative of Lifespan Financial Planning Pty Ltd.

Your Adviser's Authorisations

Ben is authorised to provide advice in relation to the following financial products:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Products
- Managed Investment Schemes
- Retirement Savings Account Products
- Securities
- Superannuation (including Self-Managed Superannuation Funds)
- Margin Lending
- Tax (financial) advice services

Ben can assist you in meeting your financial planning needs and objectives in these areas, which include personal insurances, saving and investment as well as superannuation, retirement planning strategies and tax (financial) advice services.

Other Services

Lifespan is NOT responsible for advice and work associated with products and services where he is not acting as an authorised representative of Lifespan.



Your Adviser's Experience

Ben completed his secondary schooling in 1994 and then completed a Bachelor of Business (Business Administration) at Monash University in 1998. He has also

completed a Graduate Diploma of Financial Planning from Kaplan Professional.

Ben commenced working in Financial Planning in 2004 and became a Financial Adviser in 2008. Ben established Prosper Financial in 2017 and has continued in that role to this day. Over the last 19 years, Ben has dealt with a wide range of financial matters for hundreds of clients. He says he “loves listening to the things people hope for and dream about and setting them on a path to achieving them, staying with them every step of the way, keeping it simple”. Prosper Financial was created to assist people to achieve prosperity with purpose.

Cost of Advisory Services

A discovery meeting to discuss your financial circumstances is at our cost. At this meeting, Ben will determine whether you are a fit for our business and whether you have the kind of problems we solve. It will also give you an opportunity to discover whether you feel you could trust Ben and would be comfortable working with him. Over the first two to three meetings, as well as determining the above, Ben will gather the necessary information to prepare personal financial advice for you.

Prior to preparing written advice, Ben will discuss the fee basis with you and agree on the method of charging such fee or fees.

The basis for the fee for the advice will be agreed upon before any advice is provided or further costs incurred. All other fees are fully disclosed in the Statement of Advice and Product Disclosure Statement prior to any charges being incurred.

Payment will be either by way of a deduction from your invested funds, or as invoiced. Ongoing advice that includes portfolio reviews may be charged on a percentage fee basis which varies according to the portfolio amount, complexity and structure, or as a fixed dollar amount as agreed between you and your adviser.

Initial Advice Collection of data, research, strategy formulation and preparation of the Statement of Advice	From \$4,950 up to \$22,000
Implementing Advice Implementation of strategic advice or recommendations of a Statement of Advice	From \$2,200 up to \$22,000
Annual Advice Review Review of connection of advice (including review of the suitability of any products or solutions in place) to client values and long-term goals. Access to a Financial Adviser to discuss any matter necessary between meetings. Administrative support as necessary and where possible.	Up to 1.10% of assets under management. OR A flat dollar fee agreed between you and your adviser
Insurance	

Upfront commission	Up to 66%*
Ongoing commission *% based on amount of premium and is paid by the insurance provider	Up to 33%*

All fees include 10% GST.
All fees are payable to Lifespan. Lifespan retains 5% and pays HM Financial Group Pty Ltd 95%. Ben receives income by way of distributions from the business as a director of HM Financial Group Pty Ltd t/as Prosper Financial.

Fee Examples:

Example for Investment Products

If you receive advice regarding an investment of \$800,000, the SoA fee could be \$4,950, of which \$247.50 is retained by Lifespan, \$4,702.50 is paid to HM Financial Group Pty Ltd t/as Prosper Financial.

If you invest \$800,000 the establishment fee will be \$1,100, of which \$55 is retained by Lifespan, \$1,045 is paid to HM Financial Group Pty Ltd trading as Prosper Financial.

If you maintained the investment and assuming the balance of the investment remains at \$800,000, the annual portfolio management & review fee may be \$5,500 per annum, of which \$275 is retained by Lifespan, and HM Financial Group Pty Ltd trading as Prosper Financial will receive \$5,225.

Example for Risk Products

If you receive advice regarding insurance, the SoA fee could be \$4,950 of which \$247.50 is retained by Lifespan, and HM Financial Group Pty Ltd trading as Prosper Financial will receive \$4,702.50.

If you take out a life insurance policy with an annual premium of \$1,500, assuming the highest commission for the Upfront Option is selected at 66%, the upfront payment to Lifespan would be \$990, of which \$49.50 is retained by Lifespan, and HM Financial Group Pty Ltd trading as Prosper Financial will receive \$940.50. However, if the policy is cancelled in the first two years ('responsibility period') you will be liable for the portion of the commission clawed back.

The maximum ongoing commission for the Upfront Option is currently 22% per annum which could result in a payment of \$330 per annum for as long as the policy remains in force, of which \$16.50 is retained by Lifespan, and HM Financial Group Pty Ltd trading as Prosper Financial will receive \$313.50. Where a level commission option is selected, it could be as much as 33%, or \$495, of which \$24.75 is retained by Lifespan, \$470.25 is paid to HM Financial Group Pty Ltd trading as Prosper Financial.

This commission has what is called a 'responsibility period' imposed by the risk product issuer. This means that if the policy is cancelled within the first 2 years of inception commission is returned to the product issuer by Lifespan.